

Town of Garrett Park
Ordinance 2013-01
Amended Fiscal Year 2013 Capital and Operating
Budgets
Introduced January 03, 2013

Whereas, the Garrett Park Town Council has reviewed revenues and expenditures during the first half of Fiscal Year 2013; and

Whereas, the Council has concluded that adjustments to the budgets are required to reflect changed revenue levels and modified expenditures; and

Whereas, the Council desires to allocate all available funds to the operating budget, the capital budget, or a reserve; and

Whereas, the Council recognizes the importance of maintaining budget control while retaining flexibility to meet the needs of the Town;

Now therefore be it resolved, that the Garrett Park Town Council amends the Fiscal Year 2013 Capital and Operating budgets adopted on April 9, 2012 as shown in the attached Amended Fiscal Year 2013 Capital and Operating Budgets; and

Be it further resolved, that the Council adopts the amended Operating budget at the major category (1000) level, allowing the Mayor the discretion to move funds among subcategories of any major category; and

Be it further resolved, that the Mayor shall have discretion within the remainder of the fiscal year to move up to an aggregate total of one-half of the adopted level of the Operating budget contingency to any category, provided that the mayor shall inform the Council immediately upon taking such action, explaining the need for doing so, and shall discuss that action with the Council at the next Council meeting; and

Be it further resolved, that the Council adopts the amended Capital budget at the category (100) level, allowing the Mayor the discretion to move funds among subcategories of any category; and

Be it further resolved, that the Mayor shall have discretion within the remainder of the fiscal year to move up to an aggregate total of one-half of the adopted level of the Capital budget contingency to any category, provided that the Mayor shall inform the Council immediately upon taking such action, explaining the need for doing so, and shall discuss that action with the Council at the next Council meeting.